Appendix E – 2005 Virginia Community Development Block Grant Funding Matrix

Planning Grants	Community Improvement Grants				
	Construction- Ready Water & Sewer	Community Economic Development	Community Development Innovation	Urgent Need Open Submission	Competitive Grants
\$500,000 reserved	\$1,000,000 reserved	\$3,000,000 reserved	\$2,500,000 reserved	\$2,000,000 reserved	\$10,000,000 reserved (approximately)
To help perform community organizing, preliminary design and	Available to provide new water/sewer	Job creation by private, for-profit	New, innovative, and/or timely projects	Prompt response to existing serious or	5 primary types:
engineering, and other planning activities	service Project area must	basic industries Assistance may	Includes: <u>Local Innovation</u> –	immediate threats to local health and safety	Comprehensive Community Development – target
5 categories: - Community Organizing - Community / Economic	be comprised of at least 65% low- moderate – income households	include off-site improvements such as water & sewer lines, roads, and drainage	Small scale, innovative pilot projects, such as IDA programs, projects which support local or regional welfare-to-	The conditions must have developed or became urgent	at least two major activities, such as water, sewer, housing rehabilitation
Assessment - Project Planning - Business District Revitalization - Regional Project Planning - Telecomm. Planning	For projects that are ready and just need additional construction funds	Must secure industry letter of commitment Job creation - Business	work initiatives, and entrepreneurship development Self-Help Virginia – Support infrastructure projects (water and	within 18 months of the date the proposal is submitted Applicant is unable to finance the	Economic Development – create jobs or business opportunities for low- moderate- income persons or create better economic
See page 25	See page 55	expansion - New business location Job retention - Only in documented cases See page 56	sewer) where community residents and stakeholders participate in the construction Community Development Venture Capital Fund – Make investments to gain financial return and	project on its own, no other funding is available to address the problem, and the VCDBG funding will be directly targeted towards alleviation of the threatening conditions	environment Housing Rehabilitation – bring homes to HQS or support development for new housing units Community Facility – water/wastewater services, drainage
Open submission basis, from January 3 - September 30, 2005			create wealth and job opportunities. Targeted business must commit to create jobs, where 51 percent of the jobs will be available to or held by low- moderate- income persons See page 50	See page 65	improvements Community Service Facility – Daycare facilities, health clinics, community centers See page 32
3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Open submission basis, from January 3 - September 30, 2005	Open submission basis, from January 3 - September 30, 2005	Open submission basis, from January 3 - September 30, 2005	Open submission basis, from January 3 - September 30, 2005	Proposals due by March 23, 2005